

CLASS XI HOLIDAYS HOMEWORK

ACCOUNTANCY 2024-25

1. Define Accounting as per AICPA.
2. Explain Various Attributes of Accounting.
3. Explain any five objectives of Accounting.
4. Distinguish between Book keeping and Accounting.
5. State With examples the following Accounting terminology
Voucher, Bad debts, Insolvency, Current Assets, Tangible Assets, Debtors ,
creditors and Drawings
6. Why is accounting called an inexact science ?
7. What is Window dressing?

Activity based HW

- Read newspaper ' The Economics Times ' and keep the record of share price of any 10 Companies for 10 days.
- Watch one Business news daily. Ref: NDTV, CNBC, Zee Business.
- Keep a record of business world news daily. Ref: NDTV, CNBC, Zee Business
- Approach a nearby bank & collect information about various facilities offered by it and collect information on voucher of different types of Account-Pay in slip, withdrawal slip, Rate of FD and RD

them like

- a) Opening a Bank A/C
 - b) Different types of Bank A/c that can be maintained with a Bank
 - c) Procedure of Deposits and withdrawal
 - d) Overdraft Facility
 - e) Use of ATM Card/Debit Card /Credit Card
- Prepare a project on different Vouchers used in the Business Organisation

